

PRESS RELEASE

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Allocation of 2019 profit – Covid-19 impacts

The beginning of year 2020 started with the uncertainties linked to the Covid-19 epidemic which has accelerated since mid-March.

The ALTEN Group has implemented safety practices and organisational measures in accordance with the recommendations of our Health Authorities which aim to limit both the impacts and the spreading of the epidemic, whilst enabling the Group to pursue its activities. More than 95% of employees can resort to teleworking devices if their business environment is compatible with remote working.

ALTEN remains very aware of the evolution of the situation and takes the relevant measures to limit all derogatory effects of the crisis resulting from a decrease in activity. Such measures are, for instance, recourse to short-time working if measures exist in the various countries where the Group is established.

In these circumstances, the Board of Directors of ALTEN who met on April 6th 2020 took the decision not to offer dividend payments for the 2019 financial year at the next Shareholders' Meeting.

This decision allows ALTEN to maintain its financial resources for the purpose of securing its future in a situation where stakeholders as a whole, and more specifically its employees, are all united with the Group and contribute to the collective effort.

The ALTEN Group does not have sufficiently relevant information to date in order to produce a business forecast for year 2020.